

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$1.01248018 per \$100 valuation has been proposed by the governing body of Lipscomb County & County Road & Bridge.

| | |
|-------------------------|------------------------|
| PROPOSED TAX RATE | \$1.01248018 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.96903590 per \$100 |
| VOTER-APPROVAL TAX RATE | \$1.01248018 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for Lipscomb County & County Road & Bridge from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that Lipscomb County & County Road & Bridge may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Lipscomb County & County Road & Bridge is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 8, 2025, AT 9:00 A.M. IN THE LIPSCOMB COUNTY COURTHOUSE, 105 Oak Street, Lipscomb, TX 79056.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Lipscomb County & County Road & Bridge is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Lipscomb County Commissioners Court of Lipscomb County & County Road & Bridge by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Judge Dori Roots, Comm Juan Cantu, Comm Brandon Meier, Comm Scotty Schilling, Comm Dan Cockrell

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Lipscomb County & County Road & Bridge last year to the taxes proposed to be imposed on the average residence homestead by Lipscomb County & County Road & Bridge this year.

| | 2024 | 2025 | Change |
|--|----------------|----------------|--------------------|
| Total tax rate (per \$100 of value) | \$0.9395529 | \$1.01248018 | Increase of 7.76% |
| Average homestead taxable value | \$61,656.48 | \$65,247.71 | Increase of 5.82% |
| Tax on average homestead | \$579.30 | \$660.62 | Increase of 14.04% |
| Total tax levy on all properties | \$4,732,504.72 | \$5,038,005.52 | Increase of 4.66 % |

For assistance with tax calculations, please contact the Tax Assessor for Lipscomb County & County Road & Bridge at 806-862-2911 or 105 Oak Street Lipscomb, TX or visit www.co.lipscomb.tx.us for more information.